

HENDERSON VILLAGE PROPERTY OWNERS ASSOCIATION, INC.

BOARD INITIATION FEE RESOLUTION

WHEREAS, the Declaration of Covenants, Conditions, and Restrictions for Henderson Village was recorded on July 26, 1984, in Deed Book 9092, Page 214 *et seq.* of the Fulton County, Georgia records, as amended (“Declaration”); and

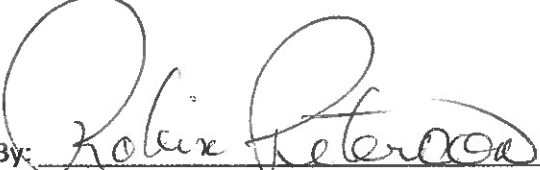
WHEREAS, in accordance with Article VII of the Declaration and O.C.G.A. 44-3-225(a), the Association’s Board of Directors has authority to impose specific assessments against Lot Owners to cover common expenses occasioned or created by such Lot Owner; and

WHEREAS, in accordance with the Declaration and O.C.G.A. 44-3-225(a), the Board of Directors has determined it to be in the best interest of the community to establish a non-refundable initiation fee in the amount of \$25.00, as a reasonable estimate of the actual time and expense incurred by the Association in administering a Lot sale, transfer of conveyance within the Henderson Village community.


NOW, THEREFORE, the Board of Directors of Henderson Village Property Owners Association, Inc. hereby adopts an initiation fee in the amount of \$300.00 to be applied prospectively from the date of this Board Resolution, upon any sale, transfer or Conveyance of a Lot within the Henderson Village community, other than to the spouse or domestic partner of an Owner or the heir of a deceased Owner, against the purchaser or grantee thereof.

RESOLVED AND ADOPTED by the Board of Directors of Henderson Village Property Owners Association, Inc. this 8th day of June 2021.

HENDERSON VILLAGE PROPERTY OWNERS ASSOCIATION, INC.

By: 

President

Attest: 

Treasurer